



“Nucleus found that by adopting IBM Cognos FSR, organizations can achieve benefits that go beyond regulatory compliance. By automating the gathering of financial data and the processing of numerous last-minute accounting changes, the application makes accountants, report builders and their managers more productive.”

“L9 – Research Note - Assessing the Benefits of IBM Cognos FSR,” Nucleus Research, 2011

Integrated XBRL

An integrated approach

Global companies have two options when complying with various eXtensible business reporting language (XBRL) mandates. They can add a bolt-on solution to the back end of each of their external reporting processes in each jurisdiction where there is a mandate, an inefficient and risky proposition. Or, they can use a single, integrated XBRL and enterprise disclosure management solution.

This integrated approach embeds XBRL tagging inside the external reporting process. With an enterprise XBRL solution, the risk of errors is reduced while increasing efficiency and lowering the time needed to complete multiple reporting processes across a global operating framework.

Benefits of integrated XBRL

CFOs are using integrated XBRL to:

- Create XBRL exhibits concurrent with the other required statutory and regulatory reports
- Avoid the compliance risk associated with an outsourced or bolted-on solution
- Support many global taxonomies, including industry-specific taxonomies such as Solvency II and COREP/FINREP
- Extend the controls and governance over existing financial reporting processes to global XBRL tagging requirements

Tag Once™

IBM® Cognos® Financial Statement Reporting (FSR) includes unique Tag Once™ functionality where the XBRL data and text tags are defined only once and can then be automatically re-used in future reporting periods. As a result, the risk of errors in the XBRL tagging process is significantly reduced and the efficiency of creating XBRL output is dramatically increased.



Inline XBRL output (XHTML)

Cognos FSR is one of the first solutions to generate inline XBRL output. With Cognos FSR, the financial reports submitted to the SEC (e.g., 10-Q, 10-K) also contain the embedded XBRL tags. Now, for example, when viewing your SEC report you can select “Highlight XBRL.” This will expose each and every number in the report that is tagged with XBRL. Furthermore, hovering over each highlighted tag shows XBRL-tagged data details, giving users important background information when they need it.

Key XBRL features in IBM Cognos FSR

- Unique Tag Once technology
- Seamless integration with source data
- Audit trail
- Collaboration
- Workflow management
- Financial rounding
- Support for multiple global taxonomies – including GAAP, IFRS, Solvency II, COREP/FINREP, and iXBRL
- Automatic document validation
- Support for dimensions and tuples
- Taxonomy search engine
- Taxonomy editor
- Clear communication of document status

About IBM Business Analytics

IBM Business Analytics software delivers actionable insights decision-makers need to achieve better business performance. IBM offers a comprehensive, unified portfolio of business intelligence, predictive and advanced analytics, financial performance and strategy management, governance, risk and compliance and analytic applications.

With IBM software, companies can spot trends, patterns and anomalies, compare “what if” scenarios, predict potential threats and opportunities, identify and manage key business risks and plan, budget and forecast resources. With these deep analytic capabilities our customers around the world can better understand, anticipate and shape business outcomes.

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